Procurement Teams and GoPaperless

WHAT CHALLENGES DO PROCUREMENT TEAMS FACE?

Lack of time and resources, no standardization in process, long and cumbersome sourcing process, outdated technology are just some of the **main pain points in procurement**.

78% of CPOs view **cost reduction** as a key business strategy.

Only 1/3 of procurement leaders use modern technologies, but 80% of procurement professionals believe they **need to do more** to take advantage of the latest digital tools.

More than 70% of procurement professionals **have no tools** or rely primarily on improvised systems for risk management, stakeholder management, category management and information sharing.

Digital contract lifecycle management **decreases amount of time** required to find a contract by 52% and **trims the number of lapsed contracts** by 39%.

WHICH DOCUMENTS CAN I SIGN?

E-sign and e-seal a variety of documents across different stages of procurement cycle:

- NDAs (with employees and suppliers)
- Requests for proposal
- Requests for quote
- Purchase agreements
- Internal confirmations and agreements
- Orders
- Requests for information
- Order confirmations

WHAT CAN HELP SOLVE THE CHALLENGES IN PROCUREMENT?

Paper processes hold back procurement departments from closing purchases faster, thus reducing productivity. A common complaint from CPOs is that their teams spend too much time on administrative tasks. Only procurement professionals can understand how vital it can be for the organization not to sign contracts on time or face the challenge of recording and tracking purchase approvals-it can result in delay of crucial resources or even lawsuits followed by tons of stress.

Speed of execution, accountability, reduction of risks and costs, simplification of processes-these are the things procurement professionals look for. Therefore, more and more procurement leaders rely on digital solutions. Digitalized procurement process minimises the chaos made by paperwork, shortens the procurement lifecycle, adds transparency to the process flow.

HOW GOPAPERLESS HELPS PROCUREMENT TEAMS?

Recorded accountability

With GoPaperless's Approval functionality, you will be able to obtain faster approvals from stakeholders for your purchase orders and keep a track record of all approvals and signings of procurement documents in an audit log.

Improved speed

With e-signatures you will be able to cut procurement cycle times and reduce delays by collecting signatures on your purchasing documents faster and hassle-free.

Increased trust

E-signing will allow you to ensure origin of your documents, and e-sealing of the documents that normally don't even require signing will allow to prevent any possible information changes by either internal or external actors.

Saved costs

Giving up paper and digitising procurement processes will allow you to save expenses on paper, printing and mailing, as well as increase efficiency due to shortened document signing cycles.

Instant changes

GoPaperless works well with your already used purchase management systems and document management systems - GoPaperless can be integrated directly into them or be used on our infrastructure with only seconds to onboard.

HOW DOES A GOPAPERLESS PROCUREMENT PROCESS WITH GOPAPERLESS LOOK LIKE?

01 Upload and share

Upload a document that needs to be signed and add signing parties-they will be notified automatically

02 Approve or sign

Approve or sign the document with your preferred eID with just a few clicks.

03 Track progress

See all the actions performed by the users through a detailed list of events.

ABOUT GOPAPERLESS

GoPaperless is the biggest electronic signature solutions provider in the Vietnam building simple, easy-to-use and accessible technologies for e-signing and e-identification.

Document signing portal

We offer the only document signing portal that handles the entire lifecycle of digitally signed documents-from document signing with third parties to document archiving. It is not just a convenient tool to use but also to be sure that the document is and will stay legally binding.
More info: https://gopaperless.mobile-id.vn/

API solutions

We offer a full range of services for businesses that want to integrate e-signature into their own information systems. Our simple-to-use APIs allow integrating any functionality with ease. We cover a wide range of eIDs in the Asia, all major e-signature file formats and MobileID providers in Vietnam.
More info: https://gopaperless.mobile-id.vn/solutions

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