GoPaperless

LEGAL TEAMS AND GOPAPERLESS

A WHITE PAPER

WHAT CHALLENGES DO LEGAL TEAMS FACE?

8 in 10 corporate legal departments are **unprepared to support** their organizations' digital initiatives.

The **biggest challenges** for in-house legal departments include doing more with less (44%), appropriate use of technology (11%) and the speed of business (17%).

One of top problems legal departments face is **poor outcomes** (e.g., low productivity, high risks) due to limited process automation and increasing workload. But it is counted that 22% of a lawyer's job and 35% of a paralegal's job **can be automated**.

Document management (20%), contract life cycle management (18%), legal workflow automation (15%) are one of the most important areas where legal departments **do not currently have a solution** but are looking to procure.

Using technology to simplify workflow and manual processes is a **TOP 2 priority** for legal departments. Thus, 45% of legal departments report **increasing usage of legal technology**.

WHAT CAN HELP SOLVE CHALLENGES IN LEGAL DEPARTMENTS?

Technology is playing an increasingly important role in the delivery of legal services and the speed of technological change is one of the main threats that attract most concern for legal teams. With ever-increasing pressures on time and constraints on spend, they are asked to deliver more for less, faster. In addition, users' expectations of legal services are affected by a 24/7 mentality and digital availability.

As a result, in-house lawyers' responsibility to put the business first requires more effort and the technology can help this mission in alliance with improving user experience.

The more legal professionals can avoid spending time on less valuable work (the administrative, the routine, the low-skilled) the better. Any legal tech that saves legal professionals time through increased efficiency is inherently valuable and they-more than almost any profession-know the value of time. Technology can play an important role in improving the delivery of legal services through reengineering workflows to make them more efficient, and automating where possible, thus allowing lawyers to focus on the more strategic use of their time. Electronic signing therefore can help simplify and shorten document management processes, as well as guarantee data security and true legitimacy.

WHICH DOCUMENTS CAN I SIGN?

E-sign and e-seal a variety of documents across different stages of juridical cycle:

- ✓ Power of attorneys
- ✓ Shareholder agreements
- ✓ Partnership contracts
- ✓ Organizational documents

- ✓ Employment contacts
- ✓ Board consents
- ✓ Vendor registrations
- ✓ Statements of work

HOW DOES A GOPAPERLESS PROCUREMENT PROCESS WITH GOPAPERLESS LOOK LIKE?

1 Upload and share

Upload a document that needs to be signed and add signing parties-they will be notified automatically

2 Approve or sign

Approve or sign the document with your preferred eID with just a few clicks.

3 Track progress

See all the actions performed by the users through a detailed list of events.

ABOUT GOPAPERLESS

GoPaperless is the biggest electronic signature solutions provider in the Vietnam building simple, easy-to-use and accessible technologies for e-signing and e-identification.

Document signing portal

We offer the only document signing portal that handles the entire lifecycle of digitally signed documents-from document signing with third parties to document archiving. It is not just a convenient tool to use but also to be sure that the document is and will stay legally binding. More info: https://gopaperless.mobile-id.vn/

API solutions

We offer a full range of services for businesses that want to integrate e-signature into their own information systems. Our simple-to-use APIs allow integrating any functionality with ease. We cover a wide range of eIDs in the Asia, all major e-signature file formats and Mobile ID providers in Vietnam.
More info: https://gopaperless.mobile-id.vn/solutions

HOW GOPAPERLESS HELPS LEGAL TEAMS?

Saved costs
Giving up paper and digitising legal processes will allow you to save expenses on paper, printing and mailing, as well as increase efficiency due to shortened document signing cycles

More organized processes
With GoPaperless's Workflows functionality, you will be able to obtain needed approvals and signatures on the documents from individuals scattered throughout the organization in a more organized manner.

24/7 accessibility
Do not limit how, when, where you are able to work-access all your documents and track their signing progress on any device wherever you are.

Maintained lawfulness
GoPaperless supported e-signatures are legally binding and accepted across the entire Asia. Qualified Electronic Signatures are equal to handwritten signatures.

Increased trust
E-signing will allow you to ensure origin of your documents, and e-sealing of the documents will allow to prevent any possible information changes by either internal or external actors. All documents signed in GoPaperless are secured against forgery and backdating